

Approved 14 October 20 14

CJSC «Moscow Interbank Stock Exchange»

(name of the stock exchange which has admitted exchange-traded bonds to the trades in the course of their placing)

(name of post and signature of the authorized person of the stock exchange)

The stamp

THE CHANGES IN THE DECISION ON THE ISSUE OF SECURITIES

***Interregional Distribution Grid Company of Centre,
Joint Stock Company***

certificated interest payable to bearer unconvertible exchange-traded bonds of series BO-03 with obligatory centralised storage in number of 5 000 000 (Five million) pieces, the face-value of 1 000 (One thousand) roubles each with the repayment term in 3640 (Three thousand six hundred and fortieth) day from start date of placing of exchange-traded bonds, with possibility of advanced repayment on request of owners and at the discretion of the Issuer, placed by public offering

Individual identification number

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date of assigning the unique identification number of the securities issue
“25” June 2013

The changes are entered based on the decision of the Board of Directors of Interregional Distribution Grid Company of Centre,

(the issuer's management body is indicated that took the decision

Joint Stock Company, taken “ 15 ” September
to amend the issue (additional issue) of securities)

20 14 , Minutes dated “ 18 ” September 20 14 № 20/14

Location of the issuer: **127018, Moscow, Russia, 2nd Yamskaya, 4**

Postal address of the issuer: **127018, Moscow, Russia, 2nd Yamskaya, 4**

Contact phones with the long-distance code: **+7 (495) 747-92-92**

**General Director of
Interregional Distribution Grid Company of Centre,
Joint Stock Company**

O.Y. Isaev

(signature)

Date « 26 » September 20 14 .

Stamp here.

To amend the text of the Decision on the issue of securities:

To amend the following paragraphs of section 3 «Indication of obligatory centralised storage»	
Text of the old edition:	Text of the new edition:
<p>Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depositary»</i></p> <p>Abbreviated company name: <i>Nonprofit Joint-Stock Company NRD</i></p> <p>The location: <i>125009, Moscow, Sredny Kislovsky lane, 1/13, building 8</i></p> <p>The postal address: <i>105066, Moscow, Spartakovsky street, 12</i></p> <p>INN: <i>7702165310</i></p> <p>Phone: <i>+7(495) 956-27-90, fax +7(495) 956-0938</i></p> <p>Number of the licence of the professional market maker of securities on depositary activity realisation: <i>177-12042-000100</i></p> <p>Issue date: <i>19.02.2009</i></p> <p>Period of validity: <i>without restriction of period of validity</i></p> <p>Licensing body: <i>The Federal Financial Markets Service of Russia</i></p>	<p>Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depositary»</i></p> <p>Abbreviated company name: <i>Nonprofit Joint-Stock Company NRD</i></p> <p>The location: <i>Moscow, Spartakovsky street, 12</i></p> <p>The postal address: <i>105066, Moscow, Spartakovsky street, 12</i></p> <p>INN: <i>7702165310</i></p> <p>Phone: <i>+7 (495) 956-27-89, +7(495) 956-27-90, fax +7 (495) 956-0938</i></p> <p>Number of the licence of the professional market maker of securities on depositary activity realisation: <i>177-12042-000100</i></p> <p>Issue date: <i>19.02.2009</i></p> <p>Period of validity: <i>without restriction of period of validity</i></p> <p>Licensing body: <i>The Central Bank of the Russian Federation</i></p>
Text of the old edition:	Text of the new edition:
<p><i>NRD shall transfer payments on securities to its depositors, who are custodians and trustees - professional participants of the securities market, not later than one business day after the day of receipt, and in the case of transfer of last payment on securities the responsibility for the implementation of which in due term the Issuer has not performed or performed improperly, not later than three business days after the day of their receipt. Payments on securities are transferred to other depositors not later than five working days after the day of their receipt. The issuer bears before depositors of NRD subsidiary responsibility for execution by NRD of the specified obligation. Thus transfer by NRD of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account – of the nominal holder who is a credit organisation.</i></p> <p><i>The depositary performing accounting of the rights to securities, is obliged to transfer payments under securities to the depositors, who are custodians and trustees - professional participants of the securities market, not later than the next working day after day of their receipt, and to other depositors not later than five working days after the day of receipt of the corresponding payments and not later than 15 (Fifteen) working days after date on which the information on transfer to the depositors of payments due to them under Commercial papers is disclosed (provided). Thus transfer of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account – of the nominal holder who is a credit organisation.</i></p>	<p><i>NRD shall transfer payments on securities to its depositors, who are custodians and trustees - professional participants of the securities market, not later than one business day after the day of receipt, and in the case of transfer of last payment on securities the responsibility for the implementation of which in due term the Issuer has not performed or performed improperly, not later than three business days after the day of their receipt. Payments on securities are transferred to other depositors not later than 7 (Seven) working days after the day of their receipt. The issuer bears before depositors of NRD subsidiary responsibility for execution by NRD of the specified obligation. Thus transfer by NRD of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account – of the nominal holder who is a credit organisation.</i></p> <p><i>The depositary performing accounting of the rights to securities, is obliged to transfer payments under securities to the depositors, who are custodians and trustees - professional participants of the securities market, not later than the next working day after day of their receipt, and to other depositors not later than 7 (Seven) working days after the day of receipt of the corresponding payments and not later than 15 (Fifteen) working days after date on which the information on transfer to the depositors of payments due to them under Commercial papers is disclosed (provided). Thus transfer of payments under securities to the depositor which is the nominal holder, is performed on its special depositary account or the depositor account – of the nominal holder who is a credit organisation.</i></p>
To amend the following paragraphs of item 8.3 «Order of placing of securities» of section 8 «Order of placing of securities»	
Text of the old edition:	Text of the new edition:
<p>Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depositary»</i></p> <p>Abbreviated name: <i>Nonprofit Joint-Stock Company</i></p>	<p>Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depositary»</i></p> <p>Abbreviated name: <i>Nonprofit Joint-Stock Company</i></p>

<p><i>NRD</i> The location: 125009, Moscow, Sredny Kislovsky lane, 1/13, building 8 The postal address: 105066, Moscow, Spartakovsky street, 12 Number of the licence for the right of realisation of banking activities: № 3294 Period of validity: <i>without restriction of period of validity</i> Issue date: 26 July 2012 The body which has granted the specified licence: <i>the Central Bank of the Russian Federation</i> BIC: 044583505 Correspondent account: 30105810100000000505 tel. +7 (495) 956-27-89, +7(495) 956-27-90.</p>	<p><i>NRD</i> The location: Moscow, Spartakovsky street, 12 The postal address: 105066, Moscow, Spartakovsky street, 12 Number of the licence for the right of realisation of banking activities: № 3294 Period of validity: <i>without restriction of period of validity</i> Issue date: 26 July 2012 The body which has granted the specified licence: <i>the Central Bank of the Russian Federation</i> BIC: 044583505 Correspondent account: 30105810100000000505 in Office 1 of the Main Branch of the Central Bank of the Russian Federation in the Central Federal District of Moscow tel. +7 (495) 956-27-89, +7(495) 956-27-90.</p>
Text of the old edition:	Text of the new edition:
<p>Complete company name: Non-bank <i>credit organisation, closed joint stock company «National settlement depositary»</i> Abbreviated name: <i>Nonprofit Joint-Stock Company NRD</i> The location: 125009, Moscow, Sredny Kislovsky lane, 1/13, building 8 The postal address: 105066, Moscow, Spartakovsky street, 12 Number of the licence for the right of realisation of banking activities: № 3294 Period of validity: <i>without restriction of period of validity</i> Issue date: 26 July 2012 The body which has granted the specified licence: <i>the Central Bank of the Russian Federation</i> BIC: 044583505 Correspondent account: 30105810100000000505 tel. +7 (495) 956-27-89, +7(495) 956-27-90.</p>	<p>Complete company name: Non-bank <i>credit organisation, closed joint stock company «National settlement depositary»</i> Abbreviated name: <i>Nonprofit Joint-Stock Company NRD</i> The location: Moscow, Spartakovsky street, 12 The postal address: 105066, Moscow, Spartakovsky street, 12 Number of the licence for the right of realisation of banking activities: № 3294 Period of validity: <i>without restriction of period of validity</i> Issue date: 26 July 2012 The body which has granted the specified licence: <i>the Central Bank of the Russian Federation</i> BIC: 044583505 Correspondent account: 30105810100000000505 in Office 1 of the Main Branch of the Central Bank of the Russian Federation in the Central Federal District of Moscow tel. +7 (495) 956-27-89, +7(495) 956-27-90.</p>
Text of the old edition:	Text of the new edition:
<p>Data on the organizer of trade in the security market: Complete company name: <i>Closed joint stock company «Moscow Interbank Stock Exchange»</i> Abbreviated company name: <i>Joint-Stock Company «Moscow Interbank Stock Exchange»</i> The location: 125009, Moscow, Big Kislovsky lane, 13 The postal address: 125009, Moscow, Big Kislovsky lane, 13 Date of the state registration: 2.12.2003 Registration number: 1037789012414 The name of the body which has performed the state registration: <i>Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow</i> Licence number: 077-10489-000001 Issue date: 23.08.2007 Period of validity: <i>termless</i> Licensing body: <i>The Federal Financial Markets Service of Russia</i></p>	<p>Data on the organizer of trade in the security market: Complete company name: Closed joint stock company «Moscow Interbank Stock Exchange» Abbreviated company name: Joint-Stock Company «Moscow Interbank Stock Exchange» The location: 125009, Moscow, Big Kislovsky lane, 13 The postal address: 125009, Moscow, Big Kislovsky lane, 13 Date of the state registration: 2.12.2003 Registration number: 1037789012414 The name of the body which has performed the state registration: Interdistrict inspection of the Ministry of Taxes and Tax Collection of Russia № 46 in Moscow Licence number: 077-007 Issue date: 20.12.2013 Period of validity: <i>without limitation as to period of validity</i> Licensing body: <i>The Bank of Russia</i></p>
Text of the old edition:	Text of the new edition:
<p><i>Compensation of the persons rendering services in placing and-or the organisation of placing of securities, will not exceed 0.5% (Zero point five percent) of the face value of the issue of Commercial papers (with VAT).</i></p>	<p><i>Compensation of the persons rendering services in placing and-or the organisation of placing of securities, will not exceed 0.5% (Zero point five percent) of the face value of the issue of the Bonds.</i></p>

To amend the following paragraphs of item 8.6 «Conditions and payment procedure of securities» of section 8 «Order of placing of securities»	
Text of the old edition:	Text of the new edition:
<p>Complete company name in Russian: <i>Non-bank credit organisation, closed joint stock company «National settlement depository»</i></p> <p>Abbreviated company name in Russian: <i>Nonprofit Joint-Stock Company NRD</i></p> <p>The location: <i>125009, Moscow, Sredny Kislovsky lane, 1/13, building 8</i></p> <p>The address for sending correspondence (postal address): <i>105066, Moscow, Spartakovsky street, 12.</i></p> <p>BIC: <i>044583505</i></p> <p>Correspondent account: <i>№ 30105810100000000505 in Department № 1 Moscow GTU Bank of Russia</i></p>	<p>Complete company name in Russian: <i>Non-bank credit organisation, closed joint stock company «National settlement depository»</i></p> <p>Abbreviated company name in Russian: <i>Nonprofit Joint-Stock Company NRD</i></p> <p>The location: <i>Moscow, Spartakovsky street, 12.</i></p> <p>The address for sending correspondence (postal address): <i>105066, Moscow, Spartakovsky street, 12.</i></p> <p>BIC: <i>044583505</i></p> <p>Correspondent account: <i>№ 30105810100000000505 in Office 1 of the Main Branch of the Central Bank of the Russian Federation in the Central Federal District of Moscow</i></p>
Section 9 «Conditions of repayment and payment of income under bonds» before subitem 9.1. «The bonds redemption form» to add the following paragraph	
<p><i>If at the time of certain actions associated with repayment and (or) early repayment, and (or) payment of income, including the determination of the interest rate on coupons, and (or) default, and (or) technical default under the Bonds, the legislation of the Russian Federation and (or) the normative acts in the field of financial markets establish conditions and (or) an order, and (or) rules (requirements), and (or) terms that differ from those contained in the Decision on the securities issue and Prospectus of securities, redemption and (or) early repayment, and (or) payment of income, including the determination of the interest rate on the coupons of the Bonds, the legal relations arising in default and (or) technical default under the Bonds, will be performed taking into account the requirements of the legislation of the Russian Federation (or) regulations in the financial markets, existing at the time of the relevant actions.</i></p>	
To amend the following paragraphs of subitem 9.3.1 «The order of determination of the interest rate under coupons, starting from the second» of item 9.3 «The order of determination of the income paid under each bond» of section 9 «Conditions of repayment and payment of income under bonds»	
Text of the old edition:	Text of the new edition:
<p><i>a) To start date of placing of Commercial papers by the Issuer can make the decision on rates or the order of determination of the size of rates of coupons on the coupon periods, starting from the second on n th coupon period (n=2,3 ... 20).</i></p> <p><i>In case if the Issuer does not accept such decisions concerning any coupon period (i-th coupon period), the Issuer will be obliged to acquire Commercial papers on request of their owners, declared during last 5 (Five) calendar days of the coupon period directly previous i-th coupon period on which the size of the coupon or an order of its determination is determined by the Issuer of Commercial papers after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it.</i></p> <p><i>The specified information, including indexing numbers of coupons the rate or the order of determination of the rate on which is established by the Issuer to start date of placing of Commercial papers, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of Commercial papers and in the following terms from acceptance date of the decision on the rate (s) or the order of determination of interest rate</i></p>	<p><i>a) To start date of placing of Commercial papers by the Issuer can make the decision on rates or the order of determination of the size of rates of coupons on the coupon periods, starting from the second on n th coupon period (n=2,3...20).</i></p> <p><i>In case if the Issuer does not accept such decisions concerning any coupon period (i-th coupon period), the Issuer will be obliged to acquire Commercial papers on request of their owners, declared during last 5 (Five) working days of the coupon period directly previous i-th coupon period on which the size of the coupon or an order of its determination is determined by the Issuer of the Bonds after complete payment of the Bonds, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it.</i></p> <p><i>The specified information, including indexing numbers of coupons, the rate or the order of determination of the rate on which is established by the Issuer to start date of placing of the Bonds, and also the index number of the coupon period (n) in which owners of the Bonds can demand acquisition of the Bonds by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of the Bonds and in the following terms from acceptance date of the decision on the rate (s) or the order of determination of interest rate (s) under the coupon (s):</i></p> <ul style="list-style-type: none"> • <i>in News feed – not later than 1 (One) day;</i>

(s) under the coupon (s):

- in News feed – not later than 1 (One) day;
- on the web page – not later than 2 (Two) days.

Thus the publication on the Internet is performed after the publication in News feed.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of Commercial papers.

In case to start date of placing of Commercial papers the Issuer does not make the decision on the rate or the order of determination of the size of the rate of the second coupon, the Issuer will be obliged to make the decision on the rate of the second coupon not later than 5 (Five) calendar days prior to the end date of the 1st coupon.

In this case the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of the 1st coupon period to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of Commercial papers over the specified price of acquisition.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.

b) The Interest rate or order of determination of the interest rate under coupons, the size (the determination order) of which has not been established by the Issuer to start date of placing of Commercial papers ($i=(n+1), \dots, 20$), is determined by the sole executive body of the Issuer after complete payment of Commercial papers, disclosing by MICEX of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it on the Date of establishment of i -th coupon which comes not later than 5 (Five) calendar days prior to the end date of $(i-1)$ th coupon. The Issuer has the right to specify on the Date of establishment of i -th coupon the rate or the order of determination of the rate of any quantity following for i -th coupon of uncertain coupons (thus k - number of last of determined coupons).

- on the web page – not later than 2 (Two) days.

Thus the publication on the Internet is performed after the publication in News feed.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of the Bonds.

In case to start date of placing of the Bonds the Issuer does not make the decision on the rate or the order of determination of the size of the rate of the second coupon, the Issuer will be obliged to make the decision on the rate of the second coupon not later than 5 (Five) working days prior to the end date of the 1st coupon.

In this case the Issuer is obliged to provide the right of owners of the Bonds within last 5 (Five) working days of the 1st coupon period to demand acquisition of the Bonds from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of the Bonds over the specified price of acquisition.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of the Bonds, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire the Bonds under the requirements of their owners declared within last 5 (Five) working days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of the Bonds before other coupon periods on which such size or the order of determination of the size of the coupon under the Bonds are determined, in this case is not required.

b) The Interest rate or order of determination of the interest rate under coupons, the size (the determination order) of which has not been established by the Issuer to start date of placing of the Bonds ($i=(n+1), \dots, 20$), is determined by the sole executive body of the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it on the Date of establishment of i -th coupon which comes not later than 5 (Five) working days prior to the end date of $(i-1)$ th coupon. The Issuer has the right to specify on the Date of establishment of i -th coupon the rate or the order of determination of the rate of any quantity following for i -th coupon of uncertain coupons (thus k - number of last of determined coupons).

c) In case after the announcement of rates or the order of determination of rates of coupons (according to the previous subparagraphs), the Bond has unset rates or the order of determination of rates of at least one of the subsequent coupons, the Issuer is obliged to provide the right of owners of the Bonds within last 5 (Five) working

c) In case after the announcement of rates or the order of determination of rates of coupons (according to the previous subparagraphs), the Commercial paper still has unset rates or the order of determination of rates at least one of the subsequent coupons then simultaneously with the message of rates or the order of determination of rates of i -th and other determined coupons under Commercial papers by the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of the k -th coupon period (in case if the Issuer determines the rate only one i -th coupon, $i=k$) to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of Commercial papers over the specified price of acquisition.

d) The Information about specified by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it rates or the order of determination of rates under coupons of Commercial papers, starting from the second, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is given to potential acquirers by disclosing in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of the i -th coupon period under Commercial papers and in the following terms from the date of an establishment of i -th coupon:

- in News feed – not later than 1 (One) day;
- on the web page – not later than 2 (Two) days.

Thus the publication on the web page is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the web page for at least 12 months from the end date, established by the Provision on the information disclosure by securities issuers, approved by Order of FFMS of Russia of October 4, 2011 № 11-46/pz-n (hereinafter - Provision on the information disclosure) for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 5 (Five) days prior to the end date of n th coupon period (the period in which the interest rate on $(n+1)$ and to the subsequent coupons is determined).

days of the k -th coupon period (in case if the Issuer determines the rate only of one i -th coupon, $i=k$) to demand acquisition of the Bonds from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of the Bonds over the specified price of acquisition.

The outstanding part of the nominal value of the Bond is defined as the difference between the nominal value of one of the Bonds and its part repaid by partial early redemption of the Bonds (if the decision on partial early repayment is made by the Issuer in accordance with par. 9.5 of the Decision on the securities issue and par. 9.1.2 of the Prospectus of securities).

Not later than 7 (Seven) working days before the start of the period, during which owner may demand the purchase of the Bonds held by them from the Issuer, the Issuer must notify the representative of bondholders in the event of his election or appointment, and also disclose this acquisition in the manner and time specified in the regulatory acts of the Russian Federation, if this Decision on the securities issue provide for another procedure and timing of such disclosure or notice of such acquisition to all owners of the acquired Bonds.

The representative of the owners of the Bonds is a person that meets the requirements of Federal Law 22.04.1996 № 39-FZ "On the Securities Market", appointed by the Issuer and/or elected by the general meeting of owners of the Bonds, representing the interests of holders of the Bonds to the Issuer, other persons, as well as in the government of the Russian Federation (including the courts), the bodies of state power of subjects of the Russian Federation, local self-government.

d) The Information about specified by the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it rates or the order of determination of rates under coupons of the Bonds, starting from the second, and also the index number of the coupon period (n) in which owners of the Bonds can demand acquisition of the Bonds by the Issuer, is given to potential acquirers by disclosing in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 5 (Five) working days prior to start date of the i -th coupon period under the Bonds and in the following terms from the Date of establishment of the i -th coupon:

- in News feed – not later than 1 (One) day;
- on the web page – not later than 2 (Two) days.

Thus the publication on the web page is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the web page for at least 12 months from the end date, established by the Provision on the information disclosure by securities issuers, approved by Order of FFMS of Russia of October 4, 2011 № 11-46/pz-n (hereinafter - Provision on the information

	<p>disclosure) for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.</p> <p>The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 5 (Five) working days prior to the end date of the n-th coupon period (the period in which the interest rate on (n+1) and to the subsequent coupons is determined).</p>
<p>To amend the following paragraphs of subitem 9.5.1 «Advanced repayment on request of their owners» of item 9.5 «Possibility and conditions of advanced repayment of bonds» of section 9 «Conditions of repayment and payment of income under bonds»</p>	
<p>Text of the old edition:</p>	<p>Text of the new edition:</p>
<p><i>The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to him of the accrued coupon income under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in the case of delisting of Commercial papers at all stock exchanges which have admitted them to organized trades.</i></p>	<p>A) <i>The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in the case of delisting of the Bonds at all stock exchanges which have admitted them to organized trades.</i></p> <p>B) <i>The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in case of material breach by the Issuer of the conditions of fulfillment of obligations under the Bonds.</i></p> <p>C) <i>The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in other cases stipulated by the federal laws.</i></p> <p><i>In case the general meeting of holders of the Bonds decides to waive the right to demand early repayment of the Bonds, then the early repayment of the Bonds at the request of the owners is not done.</i></p>
<p>Text of the old edition:</p>	<p>Text of the new edition:</p>
<p><i>Owners of Commercial papers statements for advanced repayment of Commercial papers within 30 (Thirty) days from the date of disclosing by the Issuer of the information in News feed can be put in, about origin from owners of Commercial papers of the right to demand advanced repayment of such Commercial papers and conditions of their advanced repayment and in case if the Commercial papers after their delisting by the exchange are not included in the list of securities admitted to organized trading, in the 30-day period - up to the date of disclosure of information to include exchange of Commercial papers in the list of securities admitted to organized trading, or before the maturity date of Commercial papers.</i></p>	<p><i>For case (A) subitem 9.5.1. of item 9.5. of the Decision on the securities issue: Holders of the Bonds may submit Requirements (applications) on the early redemption of the Bonds from the date of delisting at the last exchange which admitted such exchange-traded bonds to organized trading, and before the expiration of 30 (Thirty) days from the date of disclosure of the right origin with the owners of the Bonds to demand early repayment of such Bonds, the order and conditions of early repayment, and, if the Bonds after their delisting are not admitted by the exchange to organized trading in the 30-day period - up to the date of disclosure of the inclusion of the Bonds by the exchange in the list of securities, admitted to organized trading, or before the maturity date of the Bonds.</i></p> <p><i>For case (B) subitem 9.5.1. of item 9.5. of the Decision on the securities issue: Holders of the Bonds may submit Requirements (applications) on the early redemption of the Bonds from the moment of origin of the circumstances recognized in accordance with the legislation of the Russian Federation a material breach of the performance of obligations under the Bonds, and up to the date of disclosure by the Issuer and (or) a representative of the owners of the Bonds of information</i></p>

	<p>about elimination of a violation.</p> <p>For case (C) subitem 9.5.1. of item 9.5. of the Decision on the securities issue: Holders of the Bonds may submit Requirements (applications) on the early redemption of the Bonds from the moment of origin of the circumstances (events), with which federal laws relate the appearance of these rights and until the termination of such circumstances (events), unless otherwise set by the relevant federal law.</p>
Text of the old edition:	Text of the new edition:
<p>Within 7 (Seven) working days from the date of receipt of the above-stated documents the Issuer performs their check (hereinafter - the period of consideration of the Requirement (application)).</p> <p>The Issuer not later than in the 5 (Fifth) working day from the end date of consideration of the Requirement (application) for advanced repayment of Commercial papers in writing notifies about the accepted decision on satisfaction or on refusal in satisfaction (with instructions of grounds) Requirements (applications) of the owner of Commercial papers or the person authorised by the owner to make action, directed on advanced repayment of the Commercial papers, who sent the Requirement (application) for advanced repayment of Commercial papers.</p>	<p>Within 2 (Two) from the date of receipt of the above-stated documents the Issuer performs their check (hereinafter - the period of consideration of the Requirement (application)).</p> <p>The Issuer not later than in the 1 (First) working day from the end date of consideration of the Requirement (application) for advanced repayment of the Bonds in writing notifies about the accepted decision on satisfaction or on refusal in satisfaction (with instructions of grounds) Requirements (applications) of the owner of the Bonds or the person authorised by the owner to make action, directed on advanced repayment of the Bonds, who sent the Requirement (application) for advanced repayment of the Bonds.</p>
Text of the old edition:	Text of the new edition:
<p>For realisation of the specified transfer the Issuer not later than in the 5 (Fifth) working day from the end date of consideration of the Requirement (application) for advanced repayment of Commercial papers in writing notifies about the accepted decision of the owner of Commercial papers or the person authorised by the owner to make action, directed on advanced repayment of the Commercial papers, who sent the Requirement (application) for advanced repayment of Commercial papers, and specifies in the Notification of satisfaction of the Requirement (application) the details necessary for filling of the order of depot under the form, established for transfer of Commercial papers with the control of settlements on money funds.</p>	<p>For realisation of the specified transfer the Issuer not later than in the 1 (First) working day from the end date of consideration of the Requirement (application) for advanced repayment of the Bonds in writing notifies about the accepted decision of the owner of the Bonds or the person authorised by the owner to make action, directed on advanced repayment of the Bonds, who sent the Requirement (application) for advanced repayment of the Bonds, and specifies in the Notification of satisfaction of the Requirement (application) the details necessary for filling of the order of depot under the form, established for transfer of the Bonds with the control of settlements on money funds.</p>
Text of the old edition:	Text of the new edition:
<p>Execution date should not drop out on non-working holiday or the day off - irrespective of, whether it will be the state holiday or the day off for settlement operations.</p>	<p>For cases (A), (B) and (C) the Issuer is obliged to repay the Bonds, presented for early redemption, not later than 7 (Seven) working days from the date of receipt of the relevant Requirement on the early redemption of the Bonds.</p>
To amend the following paragraphs of item 9.6 «Data on payment agents under bonds» of section 9 «Conditions of repayment and payment of income under bonds»	
<ul style="list-style-type: none"> • at making payments to owners of Commercial papers in cases, specified in paragraph 9.7.3. and 9.7.4. of the Decision on the issue of Commercial papers 	<ul style="list-style-type: none"> • at making payments to owners of the Bonds in cases, specified in paragraph 9.7. of the Decision on the issue of the Bonds
To amend the following paragraphs of item 9.7 «Data on actions of bondholders and the order of disclosing of the information in case of a default under bonds» of section 9 «Conditions of repayment and payment of income under bonds»	
Text of the old edition:	Text of the new edition:
<p>9.7.1. According to articles 809 and 810 of the Civil Code of the Russian Federation the Issuer is obliged to return to owners of Commercial papers an outstanding amount of the face-value of Commercial papers and to pay the coupon yield in size and an order provided by conditions of the Decision on issue of securities and the Prospectus of securities.</p>	<p>In accordance with Art. 809 and 810 of the Civil Code of the Russian Federation, the Issuer is obliged to return to the owners of the Bonds their par value and pay coupon yield under the Bonds when due and in the manner stipulated in the terms of the Decision on the securities issue and the Prospectus of securities.</p> <p>Non-fulfillment of obligations by the Issuer under the</p>

Default - non-execution of obligations of the Issuer under Commercial papers in case of:

- delay of execution of the obligation on coupon yield payment under Commercial papers in the order and the terms specified in this Decision on issue of securities and in the Prospectus of securities for the term of more than 7 (Seven) days or refusal of execution of the specified obligation;
- delay of execution of the obligation on face-value payment under Commercial papers in the order and the terms specified in the Decision on issue of securities and in the Prospectus of securities for the term of more than 30 (Thirty) days or refusal of execution of the specified obligation.

Execution of corresponding obligations with delay, however, during the terms specified in this point, constitutes a technical default.

9.7.2. In case of approach of a default or a technical default of the Issuer under Commercial papers owners of Commercial papers, the persons authorised by them have the right to address to the Issuer with the requirement to pay:

1) in case of a default – outstanding amount of the face value of a Commercial paper and/or to pay income stipulated therein, as well as to pay interest for late payment of Commercial papers and/or payment of income under them according to articles 395 and 811 of the Civil Code of the Russian Federation.

2) in case of a technical default - interest for the delayed fulfillment of obligations under Commercial papers according to articles 395 and 811 of the Civil Code of the Russian Federation.

The requirement to the Issuer should be shown in writing, named «Claim» and signed by the owner of Commercial papers, his authorised person, including the authorised person of the nominal holder of Commercial papers.

The Owner of a Commercial paper or his authorised person, submits the Claim to the Issuer with attachment of the following documents:

- depot account statement of the owner of Commercial papers,
- documents confirming the powers of the persons who signed the Claim on behalf of the owner of Commercial papers (in case of submitting the Claim by a representative of the owner of Commercial papers).

The Claim must have the following data:

- full name (First name, middle initial, last name) of the owner of Commercial papers and the person authorised by the owner of Commercial papers to receive payments under Commercial papers;
- identification number of the issue of Commercial papers and the date of the MICEX decision on the admission of Commercial papers for trading during their placement;
- quantity of Commercial papers (in figures

Bonds is a material breach of the loan agreement concluded by the issue and sale of the Bonds (hereinafter - the default), in the case of:

- a delay due to the fault of the Issuer's performance of an obligation to pay the interest (coupon) on the Bond for more than 10 (Ten) working days or failure of the Issuer to fulfill such obligation;

- a delay due to the fault of the Issuer's performance of an obligation to repay the face value (part of the nominal value if the par value redemption is carried in part) of the Bond for a period of more than 10 (Ten) working days or failure of the Issuer to fulfill such obligation;

- a delay due to the fault of the Issuer's performance of an obligation on the acquisition of the Bond for a period of more than 10 (Ten) working days or failure of the Issuer to fulfill such obligation.

Performance of the corresponding obligations with a delay, but within the period specified in the definition of the default, is a technical default.

The procedure for making a claim on the issuer.

1. In the event of default (except in the case of delay due to the fault of the Issuer's fulfillment of the obligation to repay the face value of the Bonds), and also in cases that are recognized in accordance with paragraph 5 of Article 17.1 of Federal Law of 22.04.1996 № 39-FZ "On securities market" as a material breach of the performance of obligations under the Bonds, the owners of the Bonds, their authorized persons entitled to make claims on the Issuer on their early redemption after the occurrence of the relevant event and the date of disclosure by the Issuer and (or) the representative of the holders of the Bonds (if appointed) of information on violations elimination.

Filing claims against the Issuer on the early redemption of the Bonds shall be made with the order provided for in clause 9.5.1 of this Decision on the securities issue.

The Issuer is obliged to repay the Bonds, presented for early redemption no later than 7 (Seven) working days from the date of receipt of the corresponding requirement.

2. In the event of default the owners of the Bonds, their authorized persons shall have the right, without stating the requirements for early redemption of the Bonds, refer to the Issuer with a requirement (claim):

– in the event of default in the payment of regular interest (coupon) under the Bonds - to pay accrued but unpaid coupon income and interest for late payment of the coupon income in accordance with Articles 395 and 811 of the Civil Code of the Russian Federation;

– in case of default on repayment of the nominal value (part of the nominal value if the nominal value repayment is made in installments) of the Bonds - to pay the par value (the relevant part of the par value) of the Bonds, plus interest for late payment of the par value (part of the nominal value) in accordance with Articles 395 and 811 of the Civil Code of the Russian Federation;

– in case of default on the acquisition of the Bonds - to fulfill commitments for the purchase of the

<p>and words), belonging to the owner of Commercial papers; and</p> <ul style="list-style-type: none"> - the name of the event, which gave the right to the owner of Commercial papers to apply with the given requirement to the Issuer - location and postal address of the person who has sent the Claim; - bank account details of the owner of Commercial papers or the person authorized to receive payments under Commercial papers; - identification taxpayer number (INN) of the person, authorised to receive repayment under Commercial papers; - the tax status of the person, authorised to receive repayment under Commercial papers (the resident, the non-resident with permanent mission in the Russian Federation, the non-resident without permanent mission in the Russian Federation etc.); - code of reason for registration (CRR) of the person, authorised to receive repayment under Commercial papers; - All-Russian Classifier of Businesses and Organizations; - Russian National Classifier of Economic Activities; - BIC (for credit organisations). <p>In the event that the owner of Commercial papers is the non-resident and (or) the physical person, then the Claim must also provide the following information:</p> <ul style="list-style-type: none"> - the location (or registration - for physical persons) and the postal address, including the index, of the owner of Commercial papers; - identification taxpayer number (INN) of the owner of Commercial papers; - the tax status of the owner of Commercial papers; <p>In case if the owner of Commercial papers is the legal person-non-resident:</p> <ul style="list-style-type: none"> - code of the foreign organisation (CFO) - at availability; <p>In case if the owner of Commercial papers is a physical person:</p> <ul style="list-style-type: none"> - a kind, number, date and a place of issue of the document proving the identity of the owner of Commercial papers, - the name of the body which has issued the document; - number, month and year of birth of the owner of Commercial papers. <p>In addition to the Requirement (application), to the information concerning physical persons and legal bodies - the non-residents of the Russian Federation who are owners of Commercial papers, the owner of Commercial papers or the person authorised by the owner of Commercial papers, is obliged to give the Issuer the following documents necessary for application of corresponding rates of the taxation at the taxation of incomes, received under Commercial papers:</p> <p>a) in case if the owner of Commercial papers is the legal person-non-resident:</p> <ul style="list-style-type: none"> - confirmation that the legal person-non-resident has a constant residence in that state with which the 	<p>Bonds at the prescribed price of the acquisition in accordance with paragraph 10 of this Decision on the securities issue, as well as to pay interest for the delayed fulfillment of commitments for the acquisition in accordance with Articles 395 and 811 of the Civil Code of the Russian Federation;</p> <p>In the event of a technical default the owners of the Bonds, their authorized persons may, starting from the day following the date on which the obligation was to be performed, refer to the Issuer with a requirement (claim) to pay interest for the delayed fulfillment of the relevant obligations under the Bonds in accordance with Articles 395 and 811 of the Civil Code of the Russian Federation.</p> <p>The requirement to the Issuer should be shown in writing, named «Claim» and signed by the owner of the Bonds, his authorised person, including the authorised person of the nominal holder of the Bonds.</p> <p>The Owner of the Bond or his authorised person, submits the Claim to the Issuer with attachment of the following documents:</p> <ul style="list-style-type: none"> - a copy of depot account statement of the owner of the Bonds, - documents confirming the powers of the persons who signed the Claim on behalf of the owner of the Bonds (in case of submitting the Claim by a representative of the owner of the Bonds). <p>The Claim must have the following data:</p> <ul style="list-style-type: none"> - full name (First name, middle initial, last name) of the owner of the Bonds and the person authorised by the owner of the Bonds to receive payments under the Bonds; - identification number of the issue of the Bonds and the date of the MICEX decision on the admission of the Bonds for trading during their placement; - quantity of the Bonds (in figures and words), belonging to the owner of the Bonds; and - the name of the event, which gave the right to the owner of the Bonds to apply with the given requirement to the Issuer - location and postal address of the person who has sent the Claim; - bank account details of the owner of the Bonds or the person authorized to receive payments under the Bonds; - identification taxpayer number (INN) of the person, authorised to receive repayment under the Bonds; - the tax status of the person, authorised to receive repayment under the Bonds (the resident, the non-resident with permanent mission in the Russian Federation, the non-resident without permanent mission in the Russian Federation etc.); - code of reason for registration (CRR) of the person, authorised to receive repayment under the Bonds; - All-Russian Classifier of Businesses and Organizations; - Russian National Classifier of Economic Activities; - BIC (for credit organisations). <p>In the event that the owner of the Bonds is the non-resident and (or) the physical person, then the Claim</p>
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<p>Russian Federation has the international agreement (agreement) regulating the tax matters (under condition of the conclusion) which should be certified by a competent body of the corresponding foreign state. In case the given confirmation is constituted in a foreign language, translation into Russian is also given¹;</p> <p>b) in case the permanent mission of the legal person-non-resident will be the payee of the income under Commercial papers:</p> <ul style="list-style-type: none"> - notarially certified copy of the certificate on registration of the specified representation on accounting in taxing authorities of the Russian Federation, arranged not earlier than in the previous tax period (if the paid income concerns permanent mission of the payee of the income in the Russian Federation); <p>c) in case if the owner of Commercial papers is the physical person-non-resident:</p> <ul style="list-style-type: none"> - an official confirmation that the individual is a resident of the state with which the Russian Federation has entered into a contract (agreement) for the avoidance of double taxation during the relevant tax period (or its part); - an official confirmation that the foreign person is in the territory of the Russian Federation for more than 183 days (a notarized copy of the certificate of the said individual to register with the tax authorities of the Russian Federation) and is a tax resident of the Russian Federation for the purposes of income taxation. <p>d) to the Russian citizens – to owners of Commercial papers, living outside of territory of the Russian Federation, or to the person authorised by the owner to make action, directed on advanced repayment of Commercial papers, previously having enquired from such Russian citizen, it is necessary to give to the Issuer the statement in any form about acknowledgement by the Russian citizen of the status of the tax nonresident according to article 207 of the Tax code of the Russian Federation for corresponding date of payments.</p> <p>In case of non provision or untimely granting of the specified documents the Issuer does not bear responsibility before owners for non-use of</p>	<p>must also provide the following information:</p> <ul style="list-style-type: none"> - the location (or registration - for physical persons) and the postal address, including the index, of the owner of the Bonds; - identification taxpayer number (INN) of the owner of the Bonds; - the tax status of the owner of the Bonds; <p>In case if the owner of the Bonds is the legal person-non-resident:</p> <ul style="list-style-type: none"> - code of the foreign organisation (CFO) - at availability; <p>In case if the owner of the Bonds is a physical person:</p> <ul style="list-style-type: none"> - a kind, number, date and a place of issue of the document proving the identity of the owner of the Bonds, - the name of the body which has issued the document; - number, month and year of birth of the owner of the Bonds. <p>In addition to the Requirement (application), to the information concerning physical persons and legal bodies - the non-residents of the Russian Federation who are owners of the Bonds, the owner of the Bonds or the person authorised by the owner of the Bonds, is obliged to give the Issuer the following documents necessary for application of corresponding rates of the taxation at the taxation of incomes, received under the Bonds:</p> <p>a) in case if the owner of the Bonds is the legal person-non-resident:</p> <ul style="list-style-type: none"> - confirmation that the legal person-non-resident has a constant residence in that state with which the Russian Federation has the international agreement (contract) regulating the tax matters (under condition of the conclusion) which should be certified by a competent body of the corresponding foreign state. <p>In case the given confirmation is constituted in a foreign language, translation into Russian is also given; Article 312 of the Tax code of the Russian Federation provides representation to the tax agent of the confirmation assured by a competent body of the foreign state. The order of registration of the official documents proceeding from competent bodies of the foreign states, is contained in the Hague convention from 05.10.1961, the Constitution of the Russian Federation which is an integral part of the legal system of the Russian Federation.</p> <p>According to item 1 of the Convention the Convention extends its power on official documents which have been made in territory of one of the agreeing states and should be presented in territory of another agreeing state.</p>
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¹ Article 312 of the Tax code of the Russian Federation provides representation to the tax agent of the confirmation assured by a competent body of the foreign state. The order of registration of the official documents proceeding from competent bodies of the foreign states, is contained in the Hague convention from 05.10.1961, the Constitution of the Russian Federation which is an integral part of the legal system of the Russian Federation.

According to item 1 of the Convention the Convention extends its power on official documents which have been made in territory of one of the agreeing states and should be presented in territory of another agreeing state.

Pursuant to item 3 of the Convention the unique formality which observance can be required for the authentication of the signature, qualities in which the person who has signed the document acted, and in an appropriate case of authenticity of the press or a stamp by which this document is fastened, is putting down provided by item 4 of the Convention of an apostille competent body of the state in which this document has been made.

As the Convention extends its power on official documents, including proceeding from body or the official submitting to jurisdiction of the state, including the documents which are starting with Office of Public Prosecutor, the court secretary or the judicial contractor, such documents should conform to Convention requirements, that is contain an apostille. Thus, for application of the preferential tax treatment the foreign person should present the confirmation given out by competent body of the state and containing an apostille.

corresponding rates of the taxation.
The Claim goes as the certified mail with delivery confirmation and with record statement to the postal address of the Issuer or is handed over on receipt to the authorised person of the Issuer.
The Claim is considered by the Issuer within 5 (Five) days.

9.7.3. In case of a technical default in the payment of the next interest rate (coupon) the Issuer within 7 (Seven) days from the date on which the obligation was to be performed, paid the amount due of the coupon yield, but did not pay interest for late payment of income thereon in accordance with art. 395 of the Civil Code of the Russian Federation, then owners of Commercial papers or the persons authorised by them have the right to bring a claim against the Issuer for payment of such interest. In this case the Issuer within 3 (Three) working days from the date of acceptance of the Claim shall transfer the amounts due to the owners of Commercial papers.

In case of a technical default in the payment of the principal debt the Issuer within 30 (Thirty) days from the date on which the obligation was to be performed, paid the principal amount due but not paid interest for late payment of the principal debt in accordance with art. 395 of the Civil Code of the Russian Federation, then owners of Commercial papers or the persons authorised by them have the right to bring a claim against the Issuer for payment of such interest. In this case the Issuer within 3 (Three) working days from the date of acceptance of the Claim shall transfer the interest for late payment of the principal amount to the owners of Commercial papers.

9.7.4. In case of submission of the Claim, containing the requirement to pay the amount specified below in this subparagraph, with the advent of default in the payment of the next interest rate (coupon) under Commercial papers or the occurrence of default in the payment of the outstanding part of the nominal value of Commercial papers. The Claim must include the following additional information:

- bank account details of the person authorized to receive payments under Commercial papers, specified by the rules of NRD for transfers of securities on the counter orders to control settlements on monetary funds;
- details of the securities account opened in NRD to an owner of Commercial papers or his authorized person, necessary for the transfer of Commercial papers on the counter orders to control settlements on monetary funds, according to the rules established by NRD.

In the case of payments to owners of Commercial papers, who demanded payment of the amounts specified below in this subparagraph, with the advent of default in the payment of the next interest rate (coupon) under Commercial papers or the occurrence of default in the payment of the outstanding part of the nominal value of Commercial papers, payment of the following amounts by the Issuer with the settlement according to the rules

Pursuant to item 3 of the Convention the unique formality which observance can be required for the authentication of the signature, qualities in which the person who has signed the document acted, and in an appropriate case of authenticity of the press or a stamp by which this document is fastened, is putting down provided by item 4 of the Convention of an apostille competent body of the state in which this document has been made.

Since the Convention shall apply to public documents, including from the authority or officer subject to the jurisdiction of the State, including those outgoing from the prosecution, the court clerk or bailiff, such documents must meet the requirements of the Convention, i.e. contain an apostille.

Thus, for application of the preferential tax treatment the foreign person should present the confirmation given out by competent body of the state and containing an apostille.

b) in case the permanent representation of the legal person-non-resident will be the payee of the income under the Bonds:

- a notarized copy of the certificate on registration of the specified representation on accounting in tax authorities of the Russian Federation, arranged not earlier than in the previous tax period (if the paid income concerns permanent representation of the payee of the income in the Russian Federation);

c) in case the owner of the Bonds is a non-resident individual:

- an official confirmation that the individual is a resident of the State with which the Russian Federation has for the relevant tax period (or part thereof) (agreement) for the avoidance of double taxation;

- an official confirmation that the foreign individual has been in the territory of the Russian Federation for more than 183 days (a notarized copy of the certificate of the individual's registration with the tax authorities of the Russian Federation) and is a tax resident of the Russian Federation for the purposes of income taxation.

d) to Russian citizens – to owners of the Bonds, living outside of territory of the Russian Federation, or to a person authorised by the owner to make action, directed on advanced repayment of the Bonds, previously having enquired from such Russian citizen, it is necessary to give to the Issuer the statement in any form about acknowledgement by the Russian citizen of the status of the tax nonresident according to article 207 of the Tax code of the Russian Federation for the corresponding date of payments.

In case of non provision or untimely granting of the specified documents the Issuer does not bear responsibility to owners for non-use of corresponding rates of the taxation.

The Claim is sent by registered mail with return receipt and list of contents at the postal address of the Issuer or delivered against receipt to the authorized person of the Issuer. The Claim is considered by the Issuer within 5 (Five) days (hereinafter - the Claim review term).

If the Claim contains a requirement for payment of interest for delayed performance or non-performance of related obligations under the Bonds in accordance with

of NRD for transfer of securities on the counter orders of the sender and receiver to control settlements on monetary funds:

- the outstanding amount of the face value, the date of the proper fulfillment of obligations for the payment of which, in accordance with the terms of the Decision on issue of securities has not occurred;
- coupon income under Commercial papers for an unfinished coupon period from the date of commencement of such coupon period to the date of actual payment by the Issuer of the outstanding part of the nominal value of Commercial papers, calculated in accordance with the Decision on the issue of securities.

For carrying out the transfer of securities the Issuer not later than 10 (Ten) working days from the date of expiry of the period of review of the Claim shall notify in writing of the decision taken the owner of Commercial papers or a person authorized by the owner of Commercial papers to perform any actions aimed to receive payments under Commercial papers, who has sent the Claim, and indicates in the notice of satisfaction (acceptance) of the Claim the details, necessary to fill depot orders in the form set by NRD for transfer of Commercial papers with the control of settlement on monetary funds.

After sending such notifications, the Issuer shall submit to NRD a counter depot order to transfer Commercial papers (in the form set by NRD for transfer of Commercial papers with the control of settlement on monetary funds) with a securities account, opened in NRD for the owner of Commercial papers or his authorized person, on his issuer account, in accordance with the details provided in the Claim, and the Issuer or its authorized representative shall also submit to NRD the instruction to transfer funds from his bank account to the bank account of the owner of Commercial papers or the person authorised by the owner of Commercial papers to receive payments under Commercial papers, details of which are specified in the relevant Claim.

Upon notice of satisfaction (acceptance) of the Claim the owner of Commercial papers or his authorized representative shall submit to NRD an order in the form set by NRD for transfer of securities with the control of settlement on monetary funds to transfer Commercial papers from his depot account in NRD to the Issuer's account in accordance with the details provided in the notice of satisfaction (acceptance) of the Claim.

In the depot orders to transfer securities to control settlement on monetary funds and the payment order for the transfer of monetary funds by the parties must indicate the same date of the performance of their obligations (hereinafter - the «Date of execution»).

The Execution date should not fall on the public holiday or a day off - no matter whether it is a public holiday or a day off for settlement operations in the Russian Federation.

9.7.5. In other cases of default (technical default)

Article 395 of the Civil Code of the Russian Federation, the Issuer within 3 (Three) working days from the expiry date of the Claim review term transfers the amounts due to the holders of the Bonds, who have made the Claim.

In case of default or technical default of the Issuer to perform the obligations to pay the face value (the corresponding part of the nominal value) of the Bonds, the payment of the coupon yield for the full coupon period under the Bonds and for the acquisition of the Bonds (except for the payment of interest for late performance of the obligations under the Bonds in accordance with Articles 395 and 811 of the Civil Code of the Russian Federation), is made in the manner provided for the payment of sums of redemption of the nominal value (part of the nominal value) of the Bonds, the interest (coupon) on them, for the acquisition of the Bonds in p.9.2, p. 9.4. and p.10 of the Decision on the securities issue, respectively.

In that case, if at least one Claim (application) on the early redemption of the Bonds is satisfied, filed in the manner specified in p. 9.5.1 of the Decision on the securities issue, whereby the nominal value is paid (outstanding part of par value) of the Bond and the amount of the coupon yield for a complete coupon period, the payment of the amounts due to other holders entitled to receive payment in accordance with p. 9.7 of the Decision on the securities issue, cannot be made in the manner provided by sections 9.2 and 9.4 of this Decision on the securities issue. In such case the Issuer shall request the NRD to provide a list of persons who are the owners of the Bonds on the relevant dates (hereinafter - the List). For implementation of specified in this paragraph payments to the owners, o who are on the List, and who have not made the Claim, the Issuer shall ensure the transfer of appropriate amounts.

Order to petition the court of law or arbitration court.
If the authorized person of the Issuer refused to get on receipt the Claim or a registered letter with the Claim or the Claim sent to the postal address of the Issuer is not presented due to the absence of the Issuer at the specified address, or the refusal of the Issuer to satisfy the Claim, holders of the Bonds, their authorized persons may apply to a court or arbitral tribunal with a claim against the Issuer to recover the relevant amounts. If the Issuer has not transferred or transferred not full amounts due to owners of the Bonds to pay the par value of the Bonds, the coupon yield on them, on the acquisition of the Bonds, and the interest for the delayed fulfillment of the relevant obligations under the Bonds in accordance with Article 395 of the Civil Code of the Russian Federation, the owners of the Bonds or their authorized persons may apply to a court or arbitral tribunal with a claim against the Issuer for the recovery of the relevant amounts.

Thus, in the case of appointment of a representative of the owners of the Bonds in accordance with Article 29.1 of Federal Law of 22.04.1996 № 39-FZ "On the Securities Market" (hereinafter - the Law on Securities Market), the owners of the Bonds shall not be entitled to individually apply with their requirements to a court or

owners of Commercial papers and other persons, who in compliance with federal laws exercise the rights under Commercial papers, receive payments under Commercial papers in accordance with the procedure, specified in item 9.2 and 9.4 of the Decision on issue of securities.

9.7.6. In case the authorised person of the Issuer has refused to receive against signature the Claim (Requirement) or the certified mail with the Claim (Requirement) or the Claim (Requirement) directed to the postal address of the Issuer, is not handed over in connection with absence of the Issuer at the specified address, or refusal of the Issuer to satisfy the Claim (Requirement), owners of Commercial papers, the persons authorised by them, have the right to petition the court or arbitration court with the claim to the Issuer to collect the corresponding sums.

In case of non transfer or transfer not in full by the Issuer of Commercial papers of the sums due to owners on payment of the principal debt under Commercial papers and interest for late payment of Commercial papers in accordance with art. 395 of the Civil Code of the Russian Federation within 30 (Thirty) days from the date on which the obligation to pay the principal amount should have been performed, owners of Commercial papers or the persons authorised by them, have the right to petition the court or arbitration court with the claim to the Issuer to collect the corresponding sums.

Order of petition the court of law or arbitration court.

In the case owners of Commercial papers do not have their requirements satisfied on Commercial papers belonging to them, presented to the Issuer, the owners of Commercial papers shall have the right to petition the court (arbitration or court of general jurisdiction) with a claim against the Issuer.

Thus owners of Commercial papers - physical persons can address in court of law in the location of the respondent, legal entities and individual businessmen - owners of Commercial papers, can petition the Arbitration court in the location of the respondent.

General term of limitation of actions according to article 196 of the Civil Code of the Russian Federation is established for three years. According to article 200 of the Civil Code of the Russian Federation the start of term of limitation of actions begins upon termination of a date of performance of obligations of the Issuer.

Jurisdiction of civil cases to courts is established by article 22 of the Civil procedural code of the Russian Federation. According to the specified article courts of law consider and solve claim affairs with participation of citizens, organisations, public authorities, local governments about protection of the broken or challenged rights, freedom and legitimate interests, on the disputes arising from civil, family, labour, housing, ground, ecological and other legal relationship.

Jurisdiction of cases to arbitration court is established by article 27 of the Arbitration procedural code of the Russian Federation. According to the specified article to arbitration court affairs on economic disputes and other matters connected with realisation of enterprise and

arbitral tribunal, unless otherwise provided by the Law on the Securities Market, the terms and conditions of issue of the Bonds or a resolution of the general meeting of holders of the Bonds.

Owners of the Bonds shall be entitled to individually apply with their requirements to the court after the expiration of one month from the date of origin of the grounds for such application in the case, if within the specified period the owner of the Bonds has not appealed to the arbitral tribunal with the relevant requirement or within the specified period the general meeting of holders of the Bonds has not taken a resolution to waive the right to go to court with this requirement.

Owners of the Bonds - individuals may apply to a court of general jurisdiction at the location of the defendant, owners of the Bonds - legal entities and individual entrepreneurs can apply to the arbitration court at the location of the defendant.

The general limitation period under Article 196 of the Civil Code of the Russian Federation shall be three years. In accordance with Article 200 of the Civil Code of the Russian Federation, the limitation period begins at the end of the period of performance of obligations by the Issuer.

Jurisdiction of civil cases to courts is established by Article 22 of the Civil Procedure Code of the Russian Federation.

Jurisdiction of cases to court of arbitration is established by Article 27 of the Arbitration Procedure Code of the Russian Federation.

Order of information disclosure about the failure to perform or improper performance of obligations under the bonds:

In the event of default and/or technical default the Issuer discloses information about this in the manner of disclosure of material facts "on default of the issuer to the holders of its equity securities" in accordance with the regulations in the financial markets. The Issuer discloses in the following terms:

- in News feed - not later than 1 (One) day from the date of expiration of the period within which the obligation to repay the corresponding part of the par value of the Bonds and/or the payment of the yeild thereon and/or acquisition of the Bonds shall be executed by the issuer;

- on the Internet - not later than 2 (Two) days from the date of expiration of the period within which the obligation to repay the corresponding part of the par value of the Bonds and/or the payment of the yeild thereon and/or acquisition of the Bonds shall be executed by the issuer.

This message should include:

- the amount of outstanding obligations;
- the cause of default;
- a list of possible actions of owners of the Bonds to meet their requirements.

Any other legal entity has not been authorized to disclose non-fulfillment or improper fulfillment of

<p><i>other economic activities are subordinated. Arbitration courts solve economic disputes and consider other cases with participation of the organisations which are legal bodies, the citizens performing an entrepreneurial activity without formation of the legal person and having the status of the individual businessman, acquired in the order established by the law (hereinafter - individual businessmen), and in the cases, provided by the Arbitration procedural code of the Russian Federation and other federal laws, with participation of the Russian Federation, subjects of the Russian Federation, municipal unions, state structures, local governments, other bodies, officials, formations which do not have the status of the legal person, and citizens who do not have the status of the individual businessman (hereinafter - the organisations and citizens).</i></p> <p>Order of information disclosure <i>In the case of non-fulfillment or improper fulfillment of the obligations under Commercial papers (including a default or technical default), the Issuer shall publish a notice of a material fact of default of the issuer to the holders of its securities according to paragraph 11 of the Decision on the issue of securities and paragraph 2.9 of the Prospectus of the securities.</i></p>	<p><i>obligations under the Bonds by the Issuer.</i></p>
<p>To amend the following paragraphs of section 10. «Data on acquisition of bonds»</p>	
<p>Text of the old edition:</p> <p><i>The possibility to purchase Commercial papers by the Issuer based on agreement with their owner (s) and the obligation of the Issuer to purchase Commercial papers at the request of their owner (s) with their subsequent circulation is provided. Acquisition of Commercial papers is supposed only after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it. The Issuer has the right to acquire Commercial papers by the conclusion of transactions on acquisition of Commercial papers with owners of Commercial papers according to the legislation of the Russian Federation, including on the basis of the public irrevocable offers of the Issuer published in News feed.</i></p>	<p>Text of the new edition:</p> <p><i>The possibility to purchase the Bonds by the Issuer based on agreement with their owner (s) and the obligation of the Issuer to purchase the Bonds at the request of their owner (s) with their subsequent circulation is provided. Acquisition of the Bonds is allowed only after their complete payment, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it. The Issuer has the right to acquire the Bonds of this issue by the conclusion of transactions on acquisition of the Bonds with owners of the Bonds according to the legislation of the Russian Federation, including on the basis of the public irrevocable offers of the Issuer published in News feed. If at the time of certain actions related to the acquisition of the Bonds, the legislation of the Russian Federation and (or) the normative acts in the field of financial markets there will be conditions and (or) an order, and (or) rules (requirements), and (or) terms established different from those contained in the Decision on the securities issue and the Prospectus of securities, the acquisition of the Bonds will be subject to the requirements of the legislation of the Russian Federation and (or) the regulations on financial markets, current at the time of appropriate actions.</i></p>
<p>To amend the following paragraphs of subitem 10.1 «Acquisition by the Issuer of bonds on request of their owner (owners):» of section 10 «Data on acquisition of bonds»</p>	
<p>Text of the old edition:</p> <p><i>The Issuer is obliged to provide the right of owners of Commercial papers to demand acquisition of Commercial papers from the Issuer within last 5 (Five) calendar days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by</i></p>	<p>Text of the new edition:</p> <p><i>The Issuer is obliged to provide the right of owners of the Bonds to demand acquisition of the Bonds from the Issuer within last 5 (Five) working days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by the Issuer after complete</i></p>

<p><i>the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it (hereinafter – «the Period of presentation of Commercial papers to acquisition by the Issuer»). Owners of Commercial papers have the right to demand acquisition of Commercial papers from the Issuer in the cases indicated in item 9.3.1 of the Decision on the issue of securities and item 9.1.2 of the Prospectus of securities.</i></p> <p><i>If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.</i></p>	<p><i>payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it (hereinafter – «the Period of presentation of the Bonds to acquisition by the Issuer»). Owners of the Bonds have the right to demand acquisition of the Bonds in the cases indicated in p. 9.3.1 of the Decision on the securities issue and p. 9.1.2 of the Prospectus of securities.</i></p> <p><i>If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire the Bonds under the requirements of their owners declared within last 5 (Five) working days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of the Bonds before other coupon periods on which such size or the order of determination of the size of the coupon under the Bonds is determined, in this case is not required.</i></p>
<p>To amend the following paragraphs of subitem 10.2 «Acquisition by the Issuer of bonds by agreement with their owner (owners)» of section 10 «Data on acquisition of bonds»</p>	
<p>Paragraph 1</p>	
<p>Text of the old edition:</p> <p><i>The Decision on the issue of securities and the Prospectus of securities provides for the possibility of acquisition of Commercial papers by the Issuer under the agreement with their owner (s) with their subsequent circulation. The Issuer has the right to acquire Commercial papers by concluding agreements for the acquisition of Commercial papers in accordance with the laws of the Russian Federation, including on the grounds of public irrevocable offers of the Issuer published in the News Feed. The decision on the acquisition of Commercial papers, including on the grounds of public irrevocable offers, is made by the authorized management body of the Issuer. In making this decision by the authorized management body of the Issuer the conditions, order and timing of the acquisition of Commercial papers shall be set, which will be published in the News Feed and on the web site no later than 7 (Seven) days prior to the commencement of the acceptance of the offer on purchase of Commercial papers. At the same time the acquisition of Commercial papers cannot be before the full payment of Commercial papers, MICEX disclosure of information on the issue of Commercial papers and notification of the federal executive body for the securities market in the order established by it.</i></p>	<p>Text of the new edition:</p> <p><i>The Decision on the securities issue and the Prospectus of securities provides for the possibility of acquisition of the Bonds by the Issuer under the agreement with their owner (s) with their subsequent circulation. The Issuer has the right to acquire the Bonds by concluding agreements for the acquisition of the Bonds in accordance with the laws of the Russian Federation, including on the grounds of public irrevocable offers of the Issuer published in the News Feed. The decision on the acquisition of the Bonds, including on the grounds of public irrevocable offers, is made by the authorized management body of the Issuer. In making this decision by the authorized management body of the Issuer the conditions, order and timing of the acquisition of the Bonds, shall be set, which will be published in News feed and on the Internet no later than 7 (Seven) working days prior to the commencement of the acceptance of the offer on purchase of the Bonds. In this case the term of acquisition of the Bonds cannot be before the full payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it.</i></p> <p><i>Payment of the Bonds at their acquisition is made in cash.</i></p>
<p>To amend the following paragraphs of subitem 10.3 of section 10 «Data on acquisition of bonds»</p>	
<p>Text of the old edition:</p>	<p>Text of the new edition:</p>

2). The Information on the set rate or the order of determination of the size of the rate of the coupon established by the Issuer of Commercial papers after their complete payment, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of the i-th coupon period under Commercial papers and in the following terms from the Date of establishment of i-th coupon:

- in News feed – not later than 1 (One) day;
- on the web page – not later than 2 (Two) days.

Thus the publication on the web page is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the web page for at least 12 months from the end date, established by the Provision on the information disclosure for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet, and until the expiry of at least 6 months from the date of their publication on the Internet.

The Issuer informs the Stock exchange on the set rate or the order of determination of the size of the rate of the coupon not later than 5 (Five) calendar days prior to the end date of n th coupon period (the period in which the interest rate on (n+1) and to the subsequent coupons is determined).

2. In the case the Issuer decides to purchase Commercial papers by agreement with their owner (s), including on the grounds of public irrevocable offers, the notification of the relevant decision is disclosed no later than

- in News feed – not later than 1 (One) day,
- on the web page – not later than 2 (Two) days

from the date of the minutes of the meeting of the authorized body of the Issuer, at which the Issuer decided to purchase Commercial papers, but no later than 7 (Seven) days prior to the commencement of the acceptance of the offer to purchase Commercial papers. This message includes the following information:

- the date of the decision on the acquisition of Commercial papers of the issue;
- series and form of Commercial papers, identification number and the date of admission of Commercial papers to trading on the Stock Exchange during the placement;
- number of Commercial papers being acquired;
- the period within which the holder of Commercial papers can transfer to the Agent of the Issuer a written notice of intent to sell the Issuer a certain amount of Commercial papers on the conditions specified in the decision of the Issuer to acquire

2). The information on the set rate or the order of determination of the size of the rate of the coupon established by the Issuer of the Bonds after their complete payment, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it, and also the index number of the coupon period (n) in which owners of the Bonds can demand acquisition of the Bonds by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» and «information, which has, according to the issuer, significant impact on the value of its securities» not later than 5 (Five) working days prior to start date of the i-th coupon period under the Bonds and in the following terms from the Date of establishment of i-th coupon:

- in News feed – not later than 1 (One) day;
- on the Internet – not later than 2 (Two) days.

Thus the publication on the Internet is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the Internet from the end date of the term, established by the Provision on the information disclosure for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet, and until the expiry of at least 12 months from the date of their publication on the Internet.

The Issuer informs the Stock exchange on the set rate or the order of determination of the size of the rate of the coupon not later than 5 (Five) working days prior to the end date of n th coupon period (the period in which the interest rate on (n+1) and to the subsequent coupons is determined).

2. In the case the Issuer decides to purchase the Bonds by agreement with their owner (s), including on the grounds of public irrevocable offers, the notification of the relevant decision is disclosed no later than

- in News feed – not later than 1 (One) day,
- on the Internet – not later than 2 (Two) days

from the date of the minutes of the meeting of the authorized body of the Issuer, at which the Issuer decided to purchase the Bonds, but no later than 7 (Seven) working days prior to the commencement of the acceptance of the offer to purchase the Bonds. This message includes the following information:

- the date of the decision on the acquisition of the Bonds of the issue;
- series and form of the Bonds, identification number and the date of admission of the Bonds to trading on the Stock Exchange during the placement;
- number of the Bonds being acquired;
- the period within which the holder of the Bonds can transfer to the Agent of the Issuer a written notice of intent to sell the Issuer a certain amount of the Bonds on the conditions specified in the decision of the Issuer to acquire of the Bonds and set out in a published notice on the acquisition of the Bonds (At that the term, within which the holder of the Bonds can transfer to the Agent of the Issuer a written notice of intent to sell the Issuer a

<p><i>Commercial papers and set out in a published notice on the acquisition of Commercial papers.</i></p> <ul style="list-style-type: none"> - <i>the start date of acquisition by the Issuer of Commercial papers of the issue;</i> - <i>the end date of the acquisition of Commercial papers of the issue;</i> - <i>the purchase price of Commercial papers of the issue or procedure for determining it;</i> - <i>the procedure for the acquisition of Commercial papers of the issue;</i> - <i>the form and time of payment;</i> - <i>the name of the Purchasing Agent authorized by the Issuer for the purchase of Commercial papers, his location, the information on the details of his license of a professional participant of the securities market.</i> 	<p><i>certain amount of the Bonds, shall be at least 5 (Five) working days).</i></p> <ul style="list-style-type: none"> - <i>the start date of acquisition by the Issuer of the Bonds of the issue;</i> - <i>the end date of the acquisition of the Bonds of the issue;</i> - <i>the purchase price of the Bonds of the issue or procedure for determining it;</i> - <i>the procedure for the acquisition of the Bonds of the issue;</i> - <i>the form and time of payment;</i> - <i>the name of the Purchasing Agent authorized by the Issuer for the purchase of the Bonds, his location, the information on the details of his license of a professional participant of the securities market.</i>
<p>To amend the following paragraphs of item r) of section 11 «Order of disclosing by the issuer of the information on issue of securities»</p>	
<p>Text of the old edition:</p>	<p>Text of the new edition:</p>
<p><i>The Message of appointment by the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments according to item 10.1. is disclosed by the Issuer in the form of the statement of material fact «about replacement or change of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer, and changes in the details of the given organizations» as follows:</i></p> <ul style="list-style-type: none"> • <i>in News feed – not later than 1 (One) day from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer;</i> • <i>on the web page – not later than 2 (Two) days from the date of fulfilment of such appointments or their cancellation and not later than for 5 (Five) days prior to the beginning of the Period of presentation of Commercial papers to acquisition by the Issuer.</i> <p><i>The message of appointment of other Agents on acquisition of Commercial papers and cancellation of such appointments is published by the Issuer on the web page after the publication in News feed.</i></p> <p><i>The message of appointment by the Issuer of other Agents on acquisition of Commercial papers and cancellation of such appointments according to item 10.2. is disclosed by the Issuer in the form of the statement of material fact «about replacement or change of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer, and changes in the details of the given organizations» as follows:</i></p> <ul style="list-style-type: none"> • <i>in News feed – not later than 1 (One) day from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) days prior to the beginning of term of accepting of the offer on acquisition of Commercial papers;</i> • <i>on the web page – not later than 2 (Two) days</i> 	<p><i>The message of appointment by the Issuer of other Agents on acquisition of the Bonds and cancellation of such appointments according to item 10.1. is disclosed by the Issuer in the form of the statement of material fact «about replacement or change of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer, and changes in the details of the given organizations» as follows:</i></p> <ul style="list-style-type: none"> • <i>in News feed - within 1 (One) day from the date of fulfilment of such appointments or their cancellation and not later than 7 (Seven) working days prior to the beginning of the Period of presentation of the Bonds to acquisition by the Issuer;</i> • <i>on the Internet - within 2 (Two) days from the date of fulfilment of such appointments or their cancellation and not later than 7 (Seven) working days prior to the beginning of the Period of presentation of the Bonds to acquisition by the Issuer.</i> <p><i>The message of appointment of other Agents on acquisition of the Bonds and cancellation of such appointments is published by the Issuer on the Internet after the publication in News feed.</i></p> <p><i>The message of appointment by the Issuer of other Agents on acquisition of the Bonds and cancellation of such appointments according to item 10.2. is disclosed by the Issuer in the form of the statement of material fact «about replacement or change of the organisation rendering to the issuer of service of the intermediary at execution by the issuer of obligations under bonds or other securities issue of the issuer, and changes in the details of the given organizations» as follows:</i></p> <ul style="list-style-type: none"> • <i>in News feed - within 1 (One) day from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) working days prior to the beginning of term of accepting of the offer on acquisition of the Bonds;</i> • <i>on the Internet - within 2 (Two) days from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) working days</i>

<p><i>from the date of fulfilment of such appointments or their cancellation, and not later than 7 (Seven) days prior to the beginning of term of accepting of the offer on acquisition of Commercial papers.</i></p> <p><i>The message of appointment or cancellation of appointment of Agents on acquisition of Commercial papers is published by the Issuer on the web page after the publication in News feed.</i></p>	<p><i>prior to the beginning of term of accepting of the offer on acquisition of the Bonds.</i></p> <p><i>The message of appointment or cancellation of appointment of Agents on acquisition of the Bonds is published by the Issuer on the Internet after the publication in News feed.</i></p>
<p>To amend the following paragraphs of item p) of section 11 «Order of disclosing by the issuer of the information on issue of securities»</p>	
<p><i>In the case of non-fulfillment or improper fulfillment of the obligations by the Issuer under Commercial papers (including a default or technical default), the Issuer shall publish the information on non-fulfillment or improper fulfillment of his obligations to owners of Commercial papers in the form of the statement of material fact «about non-execution of obligations of the issuer before owners of its securities issue». This message should include: the amount of outstanding commitments, the cause of default, the list of possible actions of holders of Commercial papers to meet their requirements. Disclosing the information by the Issuer occurs in the following terms:</i></p> <ul style="list-style-type: none"> <i>• in News feed - not later than 1 (One) day from a term end date during which the obligation on repayment of the face-value of Commercial papers and/or income payment on them should be performed the Issuer;</i> <i>• on the web page - not later than 2 (Two) days from a term end date during which the obligation on repayment of the face-value of Commercial papers and/or income payment on them should be performed the Issuer.</i> <p><i>Thus the publication on the web page is performed after the publication in News feed.</i></p> <p><i>The text of the statement of material fact should be accessible on the web page for at least 12 months from the end date, established by the Provision on the information disclosure for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.</i></p>	<p><i>In the event of default and/or technical default the Issuer discloses information about this in the manner of disclosure of material facts «about non-execution of obligations of the issuer to owners of its securities issue» in accordance with the regulations in the financial markets. Disclosing the information by the Issuer occurs in the following terms:</i></p> <ul style="list-style-type: none"> <i>• in News feed - not later than 1 (One) day from the date of expiration of the period within which the obligation to repay the corresponding part of the par value of the Bonds and/or the payment of the yeild thereon and/or acquisition of the Bonds shall be executed by the Issuer;</i> <i>• on the Internet - not later than 2 (Two) days from the date of expiration of the period within which the obligation to repay the corresponding part of the par value of the Bonds and/or the payment of the yeild thereon and/or acquisition of the Bonds shall be executed by the Issuer.</i> <p><i>This message should include:</i></p> <ul style="list-style-type: none"> <i>- the amount of outstanding obligations;</i> <i>- the cause of default;</i> <i>- a list of possible actions of owners of the Bonds to meet their requirements.</i> <p><i>Any other legal entity has not been authorized to disclose non-fulfillment or improper fulfillment of obligations under the Bonds by the Issuer.</i></p> <p><i>The text of the statement of material fact should be accessible on the Internet for at least 12 months from the end date, established by the Provision on the information disclosure for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.</i></p>
<p>Section 15 «Other data provided by Standards of equity securities issue and registration of prospectuses of securities» to supplement with item 3</p>	
<p><i>Information in relation to the name, location, licenses and other details of the Company (ies) mentioned in the Decision on the securities issue and the Prospectus of securities, are presented in accordance to editions of the constituent/statutory documents, and/or other relevant documents applicable on the date of approval of the Decision on the securities issue and the Prospectus of securities.</i></p> <p><i>In case of changes in the name, location, licenses and other details of the Company (ies) referred to in the Decision on the securities issue and the Prospectus of securities, such information should be read mutatis mutandis.</i></p> <p><i>Due to the fact that, in accordance with Decree of the President of the Russian Federation of 25.07.2013 № 645 from 09.01.2013 the Federal Financial Markets Service (The Federal Financial Markets Service of Russia) was abolished, and its powers were transferred to the Bank of Russia:</i></p> <ul style="list-style-type: none"> <i>- the phrase «normative legal acts of the federal executive body for the securities market» should be read as «normative acts in the field of financial markets»;</i> <i>- the phrase «normative acts of the federal executive body for the securities market» should be read as «normative acts in the field of financial markets»;</i> <i>- the phrase «regulations of the federal executive body for the securities market» should be read as «regulations in</i> 	

the financial markets»;
 - *the phrase «federal executive body for the securities market» should be read as «the Bank of Russia or another authorized agency for regulation, control and supervision in the financial markets».*

To amend the text of the Certificate of securities sample as follows:

On the front side of the Certificate of securities sample to read the old version «125009, Moscow, Sredny Kislovsky lane, 1/13, building 8» in the new edition «Moscow, Spartakovsky street, 12»	
To amend the following paragraphs of section 3 «Indication of obligatory centralised storage»	
Text of the old edition:	Text of the new edition:
<p>Depository that will perform centralised storage: Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depository»</i> Abbreviated company name: <i>Nonprofit Joint-Stock Company NRD</i> The location: <i>125009, Moscow, Sredny Kislovsky lane, 1/13, building 8</i> The postal address: <i>105066, Moscow, Spartakovsky street, 12</i> INN: <i>7702165310</i> Phone: <i>+7 (495) 956-27-89, +7(495) 956-27-90, fax +7 (495) 956-0938</i> Number of the licence of the professional market maker of securities on depository activity realisation: <i>177-12042-000100</i> Issue date: <i>19.02.2009.</i> Period of validity: <i>without limitation as to period of validity</i> Licensing body: <i>The Federal Financial Markets Service of Russia</i></p>	<p>Depository that will perform centralised custody: Complete company name: <i>Non-bank credit organisation, closed joint stock company «National settlement depository»</i> Abbreviated company name: <i>Nonprofit Joint-Stock Company NRD</i> The location: <i>Moscow, Spartakovsky street, 12</i> The postal address: <i>105066, Moscow, Spartakovsky street, 12</i> INN: <i>7702165310</i> Phone: <i>+7 (495) 956-27-89, +7(495) 956-27-90, fax +7 (495) 956-0938</i> Number of the licence of the professional market maker of securities on depository activity realisation: <i>177-12042-000100</i> Issue date: <i>19.02.2009.</i> Period of validity: <i>without limitation as to period of validity</i> Licensing body: <i>The Central Bank of the Russian Federation</i></p>
Section 9 «Conditions of repayment and payment of income under bonds» before the information «The bonds redemption form» to add the following paragraph	
<i>If at the time of certain actions associated with redemption and/or early repayment, and/or payment of yield, including the determination of the interest rate on the coupons, and/or default, and/or technical default under the Bonds, the legislation of the Russian Federation and/or regulatory acts in the field of financial market will establish conditions and/or an order, and/or rules (requirements), and/or terms other than those contained in the Decision on the securities issue and the Prospectus of securities, then redemption and/or early repayment, and/or payment of yield, including the determination of the interest rate on the coupons of the Bonds, the legal relations arising in default and/or technical default under the Bonds, will be implemented to meet the requirements of the legislation of the Russian Federation (or regulations in the financial markets, existing at the time of the relevant actions.</i>	
To amend the following paragraphs regarding the information «The order of determination of the interest rate under coupons, starting from the second» of section 9 «Conditions of repayment and payment of income under bonds»	
Text of the old edition:	Text of the new edition:
<i>a) To start date of placing of Commercial papers the sole executive body of the Issuer can make the decision on rates or the order of determination of the size of rates of coupons on the coupon periods, starting from the second on the n-th coupon period (n=2,3...20).</i>	<i>a) To start date of placing of the Bonds the sole executive body of the Issuer can make the decision on rates or the order of determination of the size of rates of coupons on the coupon periods, starting from the second on the n-th coupon period (n=2,3...20).</i>

In case if the Issuer does not accept such decisions concerning any coupon period (i-th coupon period), the Issuer will be obliged to acquire Commercial papers on request of their owners, declared during last 5 (Five) calendar days of the coupon period directly previous i-th coupon period on which the size of the coupon or an order of its determination is established by the Issuer of Commercial papers after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it.

The specified information, including indexing numbers of coupons the rate or the order of determination of the rate on which is established by the Issuer to start date of placing of Commercial papers, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of Commercial papers and in the following terms from acceptance date of the decision on the rate (s) or the order of determination of interest rate (s) under the coupon (s):

- in News feed – not later than 1 (One) day;*
- on the web page – not later than 2 (Two) days.*

Thus the publication on the Internet is performed after the publication in News feed.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of Commercial papers.

In case to start date of placing of Commercial papers the Issuer does not make the decision on the rate or the order of determination of the size of the rate of the second coupon, the Issuer will be obliged to make the decision on the rate of the second coupon not later than 5 (Five) calendar days prior to the end date of the 1st coupon.

In this case the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of the 1st coupon period to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of

In case if the Issuer does not accept such decisions concerning any coupon period (i-th coupon period), the Issuer will be obliged to acquire the Bonds on request of their owners, declared during last 5 (Five) working days of the coupon period directly previous the i-th coupon period on which the size of the coupon or an order of its determination is established by the Issuer of the Bonds after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it.

The specified information, including indexing numbers of coupons, the rate or the order of determination of the rate on which is established by the Issuer to start date of placing of the Bonds, and also the index number of the coupon period (n) in which owners of the Bonds can demand acquisition of the Bonds by the Issuer, is disclosed by the Issuer in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 1 (One) day prior to start date of placing of the Bonds and in the following terms from acceptance date of the decision on the rate (s) or the order of determination of interest rate (s) under the coupon (s):

- in News feed – not later than 1 (One) day;*
- on the Internet – not later than 2 (Two) days.*

Thus the publication on the Internet is performed after the publication in News feed.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 1 (One) day prior to start date of placing of the Bonds.

In case to start date of placing of the Bonds the Issuer does not make the decision on the rate or the order of determination of the size of the rate of the second coupon, the Issuer will be obliged to make the decision on the rate of the second coupon not later than 5 (Five) working days prior to the end date of the 1st coupon.

In this case the Issuer is obliged to provide the right of owners of the Bonds within last 5 (Five) working days of the 1st coupon period to demand acquisition of the Bonds from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of the Bonds

Commercial papers over the specified price of acquisition.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.

b) The Interest rate or order of determination of the interest rate under coupons, the size (the determination order) of which has not been established by the Issuer to start date of placing of Commercial papers ($i=(n+1), \dots, 20$), is determined by the sole executive body of the Issuer after complete payment of Commercial papers, disclosing by MICEX of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it on the Date of establishment of i -th coupon which comes not later than 5 (Five) calendar days prior to the end date of $(i-1)$ th coupon. The Issuer has the right to specify on the Date of establishment of the i -th coupon the rate or the order of determination of the rate of any quantity following the i -th coupon of uncertain coupons (thus k - number of last of determined coupons).

c) In case after the announcement of rates or the order of determination of rates of coupons (according to the previous subparagraphs), the Commercial paper still has unset rates or the order of determination of rates at least one of the subsequent coupons then simultaneously with the message of rates or the order of determination of rates of i -th and other determined coupons under Commercial papers by the Issuer is obliged to provide the right of owners of Commercial papers within last 5 (Five) calendar days of the k -th

over the specified price of acquisition.

If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire the Bonds under the requirements of their owners declared within last 5 (Five) working days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of the Bonds before other coupon periods on which such size or the order of determination of the size of the coupon under the Bonds are determined, in this case is not required.

b) The Interest rate or order of determination of the interest rate under coupons, the size (the determination order) of which has not been established by the Issuer to start date of placing of the Bonds ($i=(n+1), \dots, 20$), is determined by the sole executive body of the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it on the Date of establishment of the i -th coupon which comes not later than 5 (Five) working days prior to the end date of $(i-1)$ th coupon. The Issuer has the right to specify on the Date of establishment of the i -th coupon the rate or the order of determination of the rate of any quantity following the i -th coupon of uncertain coupons (thus k - number of last of determined coupons).

c) In case after the announcement of rates or the order of determination of rates of coupons (according to the previous subparagraphs), the Bond still has unset rates or the order of determination of rates of at least one of the subsequent coupons, the Issuer is obliged to provide the right of owners of the Bonds within last 5 (Five) working days of the k -th coupon period (if the Issuer determines the rate of only one i -th coupon, $i=k$) to demand acquisition of the Bonds from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without taking into account the coupon yield saved up for date which is paid to the seller of the Bonds over the specified price of acquisition.

The outstanding part of the nominal value of the

coupon period (in case if the Issuer determines the rate only one i-th coupon, $i=k$) to demand acquisition of Commercial papers from the Issuer at the price, equal to 100 (Hundred) percent from an outstanding amount of the face-value without the acquisition of the coupon yield saved up for date which is paid to the seller of Commercial papers over the specified price of acquisition.

d) The Information about specified by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it rates or the order of determination of rates under coupons of Commercial papers, starting from the second, and also the index number of the coupon period (n) in which owners of Commercial papers can demand acquisition of Commercial papers by the Issuer, is given to potential acquirers by disclosing in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 5 (Five) calendar days prior to start date of the i-th coupon period under Commercial papers and in the following terms from the date of an establishment of the i-th coupon:

- in News feed – not later than 1 (One) day;*
- on the web page – not later than 2 (Two) days.*

Thus the publication on the Internet is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the web page for at least 12 months from the end date, established by the Provision on the information disclosure by securities issuers, approved by Order of FFMS of Russia of October 4, 2011 № 11-46/pz-n (hereinafter - Provision on the information disclosure) for its publication on the Internet and if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.

The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 5 (Five) days prior to the end date of the n-th coupon period (the period in which the interest rate on (n+1) and to the subsequent coupons is determined).

Bond is defined as the difference between the nominal value of one Bond and the part repaid at partial early redemption of the Bonds (if the decision on partial early repayment made by the Issuer in accordance with paragraph. 9.5 of the Decision on the securities issue and paragraph 9.1.2 of the Prospectus of securities).

Not later than 7 (Seven) working days before the start of the period during which owners may claim on the purchase of the Bonds held by them, the Issuer must notify the representative of bondholders in the event of his election or appointment, and also disclose this acquisition in the manner and time specified in the regulatory acts of the Russian Federation, if this Decision on the securities issue provides for another procedure and timing of such disclosure or notice of such acquisition of all owners of the Bonds acquired.

The representative of the owners of the Bonds is a person meets the requirements of Federal Law 22.04.1996 № 39-FZ «On the Securities Market», appointed by the Issuer and/or elected by the general meeting of owners of the Bonds, representing the interests of holders of the Bonds to the Issuer, other persons, as well as in the government of the Russian Federation (including the courts), the bodies of state power of subjects of the Russian Federation, local self-government.

d) The Information about specified by the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it rates or the order of determination of rates under coupons of the Bonds, starting from the second, and also the index number of the coupon period (n) in which owners of the Bonds can demand acquisition of the Bonds by the Issuer, is given to potential acquirers by disclosing in the form of the statement of material fact «about accrued and (or) paid income under securities issue of the issuer» not later than 5 (Five) working days prior to start date of the i-th coupon period under the Bonds and in the following terms from the Date of establishment of the i-th coupon:

- in News feed – not later than 1 (One) day;*
- on the Internet – not later than 2 (Two) days.*

Thus the publication on the Internet is performed after the publication in News feed.

The text of the statement of material fact should be accessible on the Internet for at least 12 months from the end date, established by the Provision on the information disclosure by securities issuers, approved by Order of the Federal Financial Markets Service of Russia of October 4, 2011 № 11-46/pz-n (hereinafter - Provision on the

	<p>information disclosure) for its publication on the Internet and, if the message is published on the Internet after the expiration of such term, – from the date of its publication on the Internet.</p> <p>The Issuer informs the Stock exchange on the accepted decisions, including on set rates, or the order of determination of rates not later than 5 (Five) working days prior to the end date of the <i>n</i>-th coupon period (the period in which the interest rate on (<i>n</i>+1) and to the subsequent coupons is determined).</p>
To amend the following paragraphs regarding the information «Possibility and conditions of advanced repayment of bonds» of section 9 «Conditions of repayment and payment of income under bonds»	
Text of the old edition:	Text of the new edition:
<p>The owner of Commercial papers has the right to demand advanced repayment of Commercial papers and payment to him of the accrued coupon income under the Commercial papers, the execution of obligations calculated on date on advanced repayment of Commercial papers, in the case of delisting of Commercial papers at all stock exchanges which have admitted them to organized trades.</p>	<p>A) The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in the case of delisting of the Bonds at all stock exchanges which have admitted them to organized trades.</p> <p>B) The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in case of material breach by the Issuer of the conditions of fulfillment of obligations under the Bonds.</p> <p>C) The owner of the Bonds has the right to demand advanced repayment of the Bonds and payment to him of the accrued coupon income under the Bonds, the execution of obligations calculated on date of advanced repayment of the Bonds, in other cases stipulated by the federal laws.</p> <p>In case the general meeting of holders of the Bonds decides to waive the right to demand early repayment of the Bonds, then the early repayment of the Bonds at the request of the owners is not done.</p>
To amend the following paragraphs of section 10. «Data on acquisition of bonds»	
Text of the old edition:	Text of the new edition:
<p>The Issuer is obliged to provide the right of owners of Commercial papers to demand acquisition of Commercial papers from the Issuer within last 5 (Five) calendar days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange of the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the</p>	<p>The Issuer is obliged to provide the right of owners of the Bonds to demand acquisition of the Bonds from the Issuer within last 5 (Five) working days of the coupon period previous the coupon period on which the size of the coupon or the order of determination of the size of the coupon is determined by the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it (hereinafter – «the Period of presentation of the Bonds to acquisition by the</p>

<p>order established by it (hereinafter – «the Period of presentation of Commercial papers to acquisition by the Issuer»). Owners of Commercial papers have the right to demand acquisition of Commercial papers from the Issuer in the cases indicated in item 9.3.1 of the Decision on issue of securities and item 9.1.2 of the Prospectus of securities.</p> <p>If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of Commercial papers, disclosing by Moscow Interbank Stock Exchange the information on results of the issue of Commercial papers and the notification of it of the federal enforcement authority in the security market in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire Commercial papers under the requirements of their owners declared within last 5 (Five) calendar days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of Commercial papers before other coupon periods on which such size or the order of determination of the size of the coupon under Commercial papers are determined, in this case is not required.</p>	<p>Issuer»). Owners of the Bonds have the right to demand acquisition of the Bonds from the Issuer in the cases indicated in par. 9.3.1 of the Decision on the securities issue and par. 9.1.2 of the Prospectus of securities.</p> <p>If the size of rates of coupons or the order of determination of rates of coupons is determined by the authorised executive body of the Issuer after complete payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it simultaneously on the several coupon periods, the Issuer is obliged to acquire the Bonds under the requirements of their owners declared within last 5 (Five) working days of the coupon period, previous the coupon period on which the Issuer determines the specified rates of coupons or the order of determination of rates of coupons simultaneously with other coupon periods and which comes earlier. Acquisition of the Bonds before other coupon periods on which such size or the order of determination of the size of the coupon under the Bonds are determined, in this case is not required.</p>
<p style="text-align: center;">Text of the old edition:</p>	<p style="text-align: center;">Text of the new edition:</p>
<p>The Decision on the issue of securities and the Prospectus of securities provides for the possibility of acquisition of Commercial papers by the Issuer under the agreement with their owner (s) with their subsequent circulation. The Issuer has the right to acquire Commercial papers by concluding agreements for the acquisition of Commercial papers in accordance with the laws of the Russian Federation, including on the grounds of public irrevocable offers of the Issuer published in the News Feed. The decision on the acquisition of Commercial papers, including on the grounds of public irrevocable offers, is made by the authorized management body of the Issuer. In making this decision by the authorized management body of the Issuer the conditions, order and timing of the acquisition of Commercial papers shall be set, which will be published in the News Feed and on the web site no later than 7 (Seven) days prior to the commencement of the acceptance of the offer on purchase of Commercial papers. At the same time the acquisition of Commercial papers cannot be before the full payment of Commercial papers, MICEX disclosure of information on the issue of Commercial papers and notification of the federal executive body in the security market in the order</p>	<p>The Decision on the issue of securities and the Prospectus of securities provides for the possibility of acquisition of the Bonds by the Issuer under the agreement with their owner (s) with their subsequent circulation. The Issuer has the right to acquire the Bonds by concluding agreements for the acquisition of the Bonds in accordance with the laws of the Russian Federation, including on the grounds of public irrevocable offers of the Issuer published in News feed. The decision on the acquisition of the Bonds, including on the grounds of public irrevocable offers, is made by the authorized management body of the Issuer. In making this decision by the authorized management body of the Issuer the conditions, order and timing of the acquisition of the Bonds shall be set, which will be published in News feed and on the Internet no later than 7 (Seven) working days prior to the commencement of the acceptance of the offer on purchase of the Bonds. At the same time the acquisition of the Bonds cannot be before the full payment of the Bonds, disclosing by MICEX of the information on results of the issue of the Bonds and the notification of the Bank of Russia of it in the order established by it.</p>

<i>established by it.</i>	
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